

## Intermediate Financial Accounting1

Course Name	Course type (credit/hours)		Elective course(3/3)		Course code	I084
	Target students Division/major/grade		Business Administration/Sophomore		Opening semester	2017 2ND SEMESTER
	Class time and classroom		Tue F(JH503)Thu E(JH503)		English Grade	A(100%English)
Reference to this course	Prerequisite courses					
	Related basic courses					
	Recommended concurrent courses					
	Related advanced courses					
Instructor	Name (title/division)		Cheong Kyu Park(Associate Professor, Business Administration)			
	Office Room Number	Dasan 418-1	Office phone Number	2711	e-mail	
	Office hours	Thu 2pm-2:45pm		Homepage address		
Teaching Assistant	Name (title/division)					
	Office Room Number		Office phone Number		e-mail	

### 1. Introduction

Financial Accounting (Intermediate Accounting II) is a foundation course in accounting. This course seeks to develop your ability to understand and use financial accounting information. You will learn the introduction to generally accepted accounting principles (GAAP) and Financial Reporting Standards in order to prepare and analyze financial statements. You will also develop communicative, critical-thinking, and technological skills through the study of this course. The course is mainly based on the US GAAP, thus it may not be suitable for the Korean CPA exam (K-IFRS).

### 2. Course Objectives

The content-related objectives will be met by covering the appropriate course material as outlined in the syllabus under the Tentative Schedule. The context-related objectives will be met in the following manner:

?Basic knowledge of accounting: As a core course in the business program, this course is designed to provide a basic knowledge of financial accounting, upon which to subsequently build with managerial accounting concepts in the accounting sequence. It is specifically designed to develop students' abilities in the fundamental preparation, interpretation and analysis of financial statements through an iterative feedback process including classroom analysis, discussion, and ultimately examinations.

?Communicate effectively verbally and in writing: Assignments including practice problems, exams and class participation will all be incorporated into the course to meet this objective.

?Use critical thinking skills to solve real or hypothetical business problems: Throughout the course students will be required to use critical thinking skills to interpret, analyze and/or solve business problems. Problems in the assignments will reflect real or hypothetical business problems.

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### 3. Class types and activities

To achieve the above objectives, the course will include lectures, problem analysis and discussion, and quizzes. Certain exercises, problems, and homework assignments will be required to be manually written out (or completed in Word or Excel) and handed in. Regular class attendance and active participation in class discussion is expected. To help assess student progress, quizzes may be administered at any point of the class session, beginning, middle or end. There are no make-up quizzes given. You must be present to take the quiz at the time it is given in class in order to receive a score. Students should resolve possible conflicts early in the term and be prepared to devote at least 8–10 out-of-class hours per week to the course.

### 4. Teaching Method

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> lecture                                  | <input checked="" type="checkbox"/> discussion and debate   |
| <input type="checkbox"/> team project(presentation and case studies)         | <input type="checkbox"/> experiments(role-playing,etc)      |
| <input type="checkbox"/> designing and production                            | <input type="checkbox"/> on-site learning(on-site training) |
| <input checked="" type="checkbox"/> others ( Short individual presentation ) |   |

### 5. Support Systems in Use

- |  |   |   |
|--|---|---|
| <input checked="" type="checkbox"/> e-class / AjouBb     | <input type="checkbox"/> automatic recording system | <input type="checkbox"/> web-based assignment |
| <input type="checkbox"/> cyber lecture                   | <input type="checkbox"/> online content             |   |
| <input type="checkbox"/> class behavior analyzing system | <input type="checkbox"/> others                     |   |

### 6. Teaching Tools

- |  |   |   |
|--|---|---|
| <input type="checkbox"/> PBL(Problem Based Learning) | <input type="checkbox"/> CBL(Case Based Learning) | <input type="checkbox"/> TBL(Team Based Learning)           |
| <input type="checkbox"/> UR(Undergraduate Research)  | <input type="checkbox"/> FL(Flipped Learning)     | <input type="checkbox"/> DSAL(Data Science Active Learning) |
| <input type="checkbox"/> others                      |   |   |

### 7. Knowledge and ability required for taking this course

Basic arithmetic calculator ? specifically, capabilities must be limited to only basic addition, subtraction, multiplication, and division (engineering calculator or financial calculator (BA II plus) are also allowed). This type of calculator is the only device allowed for exams (No other electronic devices, including cell phones, laptops, tablets etc, are allowed).

## 8. Method of Evaluation

Evaluation Item	The Number of Times	Evaluation Proportion	Remarks
Attendance			
midterm exam	1		100 points total
final exam	1		100 points total
quiz	2		40 points total (20,20)
presentation	1		20 points
discussion			
homework	1		40 points (Financial Statement Analysis)
etc			
study hours			

## 9. Textbook and supplementary material

Main/Sub	Title (Web-site)	Writer	Publisher	Publication year
Main	Intermediate Accounting (19th edition)	Stice & Stice	South Western	2016

## 10. Class system and Class shedule

To improve a sound conceptual understanding of the accounting cycle, the lectures emphasizes on the adjusting entries and accounting cycle for the first half of semester. For the second half of semester, the lectures will focus on the individual topics of financial statements. The course concludes with the final chapter, financial statement analysis, and comprehensive understanding of financial statements.

### < Class Schedule >

\* language : K-korean, E-English

Weeks	Topics	language	Instructor	Teaching Method	Evaluation Method	Matter to be prepared
1	Intro, Ch1 Financial Reporting	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.
2	Conceptual Framework	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.

## < Class Schedule >

\* language : K-korean, E-English

Weeks	Topics	language	Instructor	Teaching Method	Evaluation Method	Matter to be prepared
3	A review of accounting cycle	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.
4	Statement of Financial Position	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.
5	Income Statement	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.
6	Earnings Management	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.
7	Time Value of Money	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.
8	Midterm Exam	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.
9	Revenue/AR	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.
10	Revenue recognition	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.
11	Inventory 1	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.
12	Inventory 2	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.

## < Class Schedule >

\* language : K-korean, E-English

Weeks	Topics	language	Instructor	Teaching Method	Evaluation Method	Matter to be prepared
13	PP&E	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.
14	Debt vs. Equity Financing	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.
15	Presentation	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.
16	Final Exam	E	Cheong Kyu Park		Lecture, quiz, discussion	Read each chapter before coming to class.

## 11. Other items of notification

### Exams

There are two in-class exams (midterm and final). The dates and times of all exams are indicated in the course schedule of this syllabus. You are responsible for taking all exams at the times indicated.

The majority of exam questions will be taken directly from or slightly modified version of questions which can be found on the textbook, quizzes, and practice questions.

During the examinations, you may use a calculator, subject to the restrictions mentioned by the instructor (financial or scientific calculators). You are not allowed to share a calculator with classmates during the examinations. You must bring your own calculator (I don't have extra!). No other electronic devices such as laptops, cell phones, PDA's are permitted.

### Lecture Notes

Lecture notes of each chapter may be posted by the end of Friday before the class week.

\*Prerequisite- Principle of Accounting or equivalents